

## Financial Literacy in Health Economics

- course program -

Date: 16<sup>th</sup> and 17<sup>th</sup> May 2024 (*online* lectures)

Timezone: CET

Location: Online

Target Group: EUGLOH Undergraduate/ Graduate Students/ Researchers/ PhD Students

Host: University of Novi Sad

### May 23<sup>rd</sup>, 2024

Lectures (*online*):

09:00 – 10:30 1<sup>st</sup> Session

- ✓ **Welcome & Introduction**
- ✓ **Introduction to health economics: Supply and Demand in healthcare - basic concepts and application of concepts in Health Economics.**
- ✓ ***Cost terms and concepts in Health Economics.***

10:30 – 11:00 *Coffee break*

11:00 – 12:30 2<sup>nd</sup> Session

- ✓ ***Calculating marginal costs in Health Economics – tips.***
- ✓ Team work:
  - Case: Economies of scale.
  - Case: Total cost curves in an imaginary hospital.
  - Case: Relevant and irrelevant cost in Health Economics.
  - Case: Avoidable and unavoidable costs.
  - Case: The rising costs in Health Economics
  - Case: Sunk costs.

12:30 – 13:30 *Lunch break*

13:30 – 15.00 3<sup>rd</sup> Session

- ✓ **Opportunity costs in Health Economics.**
- ✓ Team work: Case: Using Health Economics to Assess the place of Screening.

*15:00 – 15:30 Coffee break*

*15:30 – 17:00 4<sup>th</sup> Session*

- ✓ **Project-Based Cost and Performance Analysis.**

**May 17<sup>th</sup>, 2024**

Lectures (*online*):

*09:00 – 10:30 1<sup>st</sup> Session*

- ✓ **The significance of cost analysis in healthcare and Cost-Volume-Profit (CVP) analysis.**

*10:30 – 11:00 Coffee break*

*11:00 – 12:30 2<sup>nd</sup> Session*

- ✓ Steps in Construction of Break-Even Chart.
- ✓ Team work:
  - Case: CVP analysis in Health Economics.

*12:30 – 13:30 Lunch break*

*13:30 – 15.00 3<sup>rd</sup> Session*

- ✓ Budgeting process in healthcare institutions.
- ✓ A study of Divisional Financial Performance Measurement.
- ✓ Team work:
  - Case: Through the healthcare budgeting process, health systems come to an understanding of how much funding must be planned in certain areas, including operating costs and capital equipment.

*15:00 – 15:30 Coffee break*

*15:30 – 17:00 4<sup>th</sup> Session*

- ✓ **Project-Based Cost and Performance Analysis.**